



बैंक ऑफ़ बड़ौदा **Bank of Baroda**

Dt.13.01.2025

The Director,
Symbiosis Institute of Business Management
Electronic City Phase-I,
Bengaluru – 560100.

Dear Sir/ Madam,

Re: Education loan to students of Symbiosis Institute of Business Management, Bengaluru under our scheme, 'Baroda Gyan- Baroda Education Loan to Students of Premier Institutions'

We refer to our earlier discussion for providing education loan to the students securing admission in **Symbiosis Institute of Business Management, Bengaluru**. We are pleased to inform you that your esteemed institution is featured in our list of premier Institutions in India and hence your students can now avail education loan at lower rate of interest along with other benefits mentioned in the enclosed letter.

For any clarifications / assistance in this regard, your office may contact the Relationship Manager Mr. Sumit Singh (Mobile: 9620644400) / Mr Siddharthan K R: 9629838845/ Ms Divya: 7204067643

Yours faithfully,


(Subhaschandra Prabhu)
Chief Manager





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Loan Amount : Maximum Rs.30.00 lakh or Course Fee, whichever is less

Rate of Interest (Floating)	BRLLR (9.15%) - 0.70 % = 8.45% p.a* *rate is subject to change as per RBI's Repo Rate
Funding	100% of total cost of the course will be funded
Repayment	Maximum -120- months (for loans upto Rs.7.50 lakhs) Maximum -180- months (for loans above Rs.7.50 lakhs)
Collateral Free Loan	Loan amount up to Rs.30.00 Lakhs (without security)
Moratorium Period	Course Period +12 months
Servicing of Interest	Servicing interest during Moratorium Period is Optional . Upon the completion of the moratorium period, the accrued interest will be added to the principal amount to arrive at the repayment schedule
Financing Branch	Branch near the place of Permanent Residence of parent/at the place of posting of parent.
Contact Details	Mr.Sumit Singh Mobile: 9620644400 Mr Siddharthan K R: 9629838845 Ms Divya: 7204067643 Mail ID: bengalurueducationloan@bgss.in elsc.bengaluru@bankofbaroda.com

Process Flow for sourcing of Applications:

- All education loan applications should be routed through Vidyalakshmi portal (www.vidyalakshmi.co.in). Parent has to be added as co-applicant.
- Applicants may choose branch in vicinity of place of permanent residence/posting of parent as preferred branch while applying in Vidyalakshmi portal. Applicants have to submit all the required documents to the branch as per the enclosed checklist (Annexure-1)
- Accordingly, the concerned branch will scrutinize the documents submitted and process the education loan application. The approval of such applications will be based on criteria fixed by the bank.
- After sanction, the applicants/guarantors has to visit the concerned branch for documentation and further process
- Bank will organize for promotional events in the institute such as education loan campaigns/stalls in coordination with the institute during the admission process or any other selected days as decided by the institute.

